

## 2024 NATIONAL FINANCIAL CAPABILITY STUDY

### Puerto Rico Survey Methodology

The 2024 National Financial Capability Study (NFCS) was funded by the FINRA Investor Education Foundation and conducted by Meridian Research & Insights.

### *Survey Instrument*

The survey instrument used in the 2024 NFCS was based on the 2021 questionnaire, which was updated and modified to include input from academics, policymakers, and researchers who have used the NFCS data from previous years.

The 2024 Puerto Rico questionnaire is nearly identical to the 2024 State-by-State questionnaire, with the exception of a few geography-specific screening questions. The survey was offered in both Spanish and English.

### *Sample*

The sample consisted of 500 adults (18+) in Puerto Rico.

- Respondents were drawn using non-probability quota sampling from established online panels consisting of millions of individuals who have been recruited to join, and who are offered incentives in exchange for participating in online surveys. Specifically, the panels used for this survey were provided by Dynata and EMI Online Research Solutions. These panels use industry-standard techniques to verify the identities of their panel members and to ensure that their demographic characteristics are valid and up-to-date. For additional details on sample and response statistics, contact [Olivia Valdes](#) or [Gary Mottola](#).
- Quotas were set to approximate Census distributions for age by gender, ethnicity, education level, and income based on data from the Census Bureau's American Community Survey.
- A pure probability sample of 500 observations would have an estimated margin of error of plus or minus 4.4 percent, and the margin of error would increase for sub-groupings of the sample. As in all survey research, there are possible sources of error—such as coverage, nonresponse and measurement error—that could affect the results.
- Note: As with the State-by-State Survey, we did not specifically target heads of households or primary financial decision-makers.

### *Fielding*

The survey was self-administered by respondents on a website. Fielding was conducted from June – September 2024.

### *Weighting*

Findings from the survey are weighted to be representative of Census distributions for Puerto Rico in terms of age, gender, ethnicity, and education, based on data from the American Community Survey.

Note that the weighting is intended to produce a reliable representation of the population of Puerto Rico as a whole. However, breakdowns of sub-populations will not necessarily be representative.

No additional weighting was used to account for non-response bias.